Waller County, Texas
Debt Analysis
For the Period Ending 12/31/14

Long-Term Debt

The County issues general obligation bonds, cerfificates of obligation bonds, notes payable and capital lease obligations to provide funds for the acquisition and construction of major capital facilities. These issues are direct obligations and pledge the full faith and credit of the County.

General Debt Currently Outstanding

	Original Issue	Beginning Balances	Net Changes	Ending Balance	Amounts Due Within One Year
Certificates of Obligation:					
Series 2014	$ 5,000,000	$ 5,000,000	$ -	$ 5,000,000	$ 448,000
Total General Long-Term Debt	$ 5,000,000	$ 5,000,000	$ -	$ 5,000,000	$ 448,000

Debt service requirements on long-term debt at December 31, 2014, are on the following page.

Capital Lease Obligations Currently Outstanding

	Original Issue	Beginning Balances	Net Changes	Ending Balance	Amounts Due Within One Year
Capital Leases:					
Boom Mower 2013	$ 113,260	$ 83,260	$ (27,135)	$ 56,125	$ 27,749
Construction Equipment	217,965	46,827	(46,827)	-	-
Chipper/Spreader 2012	208,405	105,622	(52,088)	53,534	53,534
Total General Long-Term Debt	$ 539,630	$ 235,709	$ (126,050)	$ 109,659	$ 81,283

Debt service requirements on capital lease debt at December 31, 2014, are as follows:

Capital Leases

Year Ending December 31, 2014	Principal	Interest	Total
2015	$ 81,283	$ 2,756	$ 84,039
2016	28,376	642	29,018
Totals	$ 109,659	$ 3,398	$ 113,057

Waller County

Certificates of Obligation, Series 2014 (Final Numbers)

Dated Date = 02/13/2014 Delivery Date = 02/13/2014

FY Start 01/01 Dates	(Trm)	"Principal" Amount	Coupon Rate	Interest Amount	Total Debt Service	Annual
08/15/2014				60,161.11	60,161.11	60,161.11
02/15/2015		448,000.00	2.380000	59,500.00	507,500.00	
08/15/2015				54,168.80	54,168.80	561,668.80
02/15/2016		459,000.00	2.380000	54,168.80	513,168.80	
08/15/2016				48,706.70	48,706.70	561,875.50
02/15/2017		470,000.00	2.380000	48,706.70	518,706.70	
08/15/2017				43,113.70	43,113.70	561,820.40
02/15/2018		481,000.00	2.380000	43,113.70	524,113.70	
08/15/2018				37,389.80	37,389.80	561,503.50
02/15/2019		493,000.00	2.380000	37,389.80	530,389.80	
08/15/2019				31,523.10	31,523.10	561,912.90
02/15/2020		505,000.00	2.380000	31,523.10	536,523.10	
08/15/2020				25,513.60	25,513.60	562,036.70
02/15/2021		517,000.00	2.380000	25,513.60	542,513.60	
08/15/2021				19,361.30	19,361.30	561,874.90
02/15/2022		530,000.00	2.380000	19,361.30	549,361.30	
08/15/2022				13,054.30	13,054.30	562,415.60
02/15/2023		542,000.00	2.380000	13,054.30	555,054.30	
08/15/2023				6,604.50	6,604.50	561,658.80
02/15/2024		555,000.00	2.380000	6,604.50	561,604.50	561,604.50
		$5,000,000.00		*$678,532.71*	*$5,678,532.71*	*$5,678,532.71*
Acc Int Totals				*$678,532.71*	*$5,678,532.71*	*$5,678,532.71*

Bond Years	*28,509.778*			
Average Coupon	*2.38000000%*			
Average Life	*5.702*	*yrs*		
N I C % (incl. Acc. Interest	*2.38000000%*		*T I C % (to Delivery) ....*	*2.72148505%*
N I C % (w/o Acc. Interest)	*2.38000000%*		*T I C % (to Dated Date) ....*	*2.72148505%*